# BEARFACTS 1995 – 2005 Fayette , Pennsylvania [42051]

Fayette is one of 67 counties in Pennsylvania. It is part of the <u>Pittsburgh, PA (MSA)</u>. Its 2005 population of 145,410 ranked 24th in the state.

### PER CAPITA PERSONAL INCOME

In 2005 Fayette had a per capita personal income (PCPI) of \$25,527. This PCPI ranked 54th in the state and was 73 percent of the state average, \$34,927, and 73 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 2.4 percent from 2004. The 2004-2005 state change was 4.2 percent and the national change was 4.9 percent. In 1995 the PCPI of Fayette was \$17,034 and ranked 59th in the state. The 1995-2005 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Fayette had a total personal income (TPI) of \$3,711,890\*. This TPI ranked 27th in the state and accounted for 0.9 percent of the state total. In 1995 the TPI of Fayette was \$2,535,874\* and ranked 24th in the state. The 2005 TPI reflected an increase of 2.0 percent from 2004. The 2004-2005 state change was 4.4 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fayette. In 2005 net earnings accounted for 57.1 percent of TPI (compared with 54.9 in 1995); dividends, interest, and rent were 11.0 percent (compared with 15.6 in 1995); and personal current transfer receipts were 31.9 percent (compared with 29.5 in 1995). From 2004 to 2005 net earnings increased 1.7 percent; dividends, interest, and rent decreased 8.9 percent; and personal current transfer receipts increased 7.0 percent. From 1995 to 2005 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 0.3 percent; and personal current transfer receipts increased on average 4.7 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Fayette increased from \$1,707,368\* in 2004 to \$1,731,148\* in 2005, an increase of 1.4 percent. The 2004-2005 state change was 4.5 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$1,193,911\* to the 2005 estimate was 3.8 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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